

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

<u>In re</u>)	Chapter 11 Case No.
)	
Recticel North America, Inc., et al.,)	09-73411 (PJS)
)	
Debtors.)	(Jointly Administered)
)	

SCHEDULES OF ASSETS AND LIABILITIES FOR

Recticel North America, Inc.

Case No: 09-73411 (PJS)

The chapter 11 cases of Recticel North America, Inc. (Case No.09-73411 (PJS)) and Recticel Interiors North America, LLC (Case No. 09-73419 (PJS)) are being jointly administered for procedural purposes only.

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

In re: Recticel North America, Inc.

Case No. 09-73411 (PJS)

Chapter 11

SUBJECT TO GLOBAL NOTES AND SPECIFIC NOTES TO THESE SCHEDULES

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, C, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts from Schedules D, E, and F to determine the total amount of the debtor's liabilities.

AMOUNTS SCHEDULED

NAME OF SCHEDULE	ATTACHED YES / NO	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER		
A - REAL PROPERTY	YES	2	\$1,852,175				
B - PERSONAL PROPERTY	YES	17	\$2,663,914				
C - PROPERTY CLAIMED AS EXEMPT	NO	0					
D - CREDITORS HOLDING SECURED CLAIMS	YES	2				\$0	
E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS (Total of claims on Schedule E)	YES	6				\$0	
F - CREDITORS HOLDING UNSECURED NON- PRIORITY CLAIMS	YES	7				\$52,411,386	
G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES	YES	9					
H - CODEBTORS	YES	2					
I -CURRENT INCOME OF INDIVIDUAL DEBTOR(S)	NO	0					N/A
J - CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S)	NO	0					N/A
Total number of sheets of all Schedules		45					
			Total Assets >	\$4,516,089			
			Total Liabilities >	\$52,411,386			

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

GLOBAL NOTES AND STATEMENT OF LIMITATIONS, METHODOLOGY, AND DISCLAIMER REGARDING DEBTOR'S SCHEDULES AND STATEMENTS

General

The Schedules of Assets and Liabilities (collectively, the "Schedules") and the Statements of Financial Affairs (collectively, the "Statements" and, together with the Schedules, the "Schedules and Statements") filed by Recticel North America, Inc. a/k/a Recticel UREPP North America, Inc. ("RUNA") and Recticel Interiors North America, LLC ("RINA") in these jointly administered chapter 11 cases (collectively, the "Debtors") pending in the United States Bankruptcy Court for the Eastern District of Michigan Southern Division (the "Bankruptcy Court") were prepared, pursuant to section 521 of chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") and Rule 1007 of the Federal Rules of Bankruptcy Procedure, by management of the Debtors, with the assistance of the Debtors' court-appointed advisors, and are unaudited. While the Debtors' management has made every reasonable effort to ensure that the Schedules and Statements are as accurate and complete as possible under the circumstances, based on information that was available to it at the time of preparation, subsequent information or discovery may result in material changes to these Schedules and Statements, and inadvertent errors or omissions may have occurred. Because the Schedules and Statements contain unaudited information, which is subject to further review, verification, and potential adjustment, there can be no assurance that these Schedules and Statements are complete. The Debtors reserve all rights to amend the Schedules and Statements from time to time, in all respects, as may be necessary or appropriate, including, but not limited to, the right to dispute or otherwise assert offsets or defenses to any claim reflected in the Schedules and Statements as to amount, liability, or classification, or to otherwise subsequently designate any claim as "disputed," "contingent," or "unliquidated." Furthermore, nothing contained in the Schedules and Statements shall constitute a waiver of rights with respect to these chapter 11 cases, including, but not limited to, issues involving substantive consolidation, equitable subordination and/or causes of action arising under the provisions of chapter 5 of the Bankruptcy Code and other relevant non-bankruptcy laws to recover assets or avoid transfers.

The Schedules and Statements have been signed by Derek Strehl, Secretary/Treasurer of the Debtors. Accordingly, in reviewing and signing the Schedules and Statements, Mr. Strehl necessarily relied upon the efforts, statements, and representations of the Debtors' other personnel and professionals. Mr. Strehl has not (and could not have) personally verified the accuracy of each such statement and representation, including, for example, statements and representations concerning amounts owed to creditors, classification of such amounts, and their addresses.

These Global Notes and Statement of Limitations, Methodology, and Disclaimer Regarding the Debtors' Schedules and Statements (the "Global Notes") are incorporated by reference in, and comprise an integral part of, the Schedules and Statements, and should be referred to and considered in connection with any review of the Schedules and Statements.

Description of the Cases and "As Of" Information Date

On October 29, 2009 (the "Petition Date"), the Debtors filed voluntary petitions for relief under the Bankruptcy Code in the Bankruptcy Court. The chapter 11 cases have been consolidated for the purpose of joint administration under Case No.09-73411. The Debtors continue to operate their business and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

Basis of Presentation

For financial reporting purposes, prior to the Petition Date, the Debtors prepared financial statements that were audited annually and were consolidated by the non-debtor affiliate Recticel N.V./S.A. Combining the assets and liabilities set forth in the Schedules and Statements of the Debtors would result in amounts that would be substantially different from financial information that would be prepared on a consolidated basis under Generally Accepted Accounting Principles ("GAAP"). Therefore, these Schedules and Statements do not purport to represent financial statements prepared in accordance with GAAP nor are they intended to fully reconcile to the financial statements prepared by the Debtors. Unlike the consolidated financial statements, these Schedules and Statements reflect the assets and liabilities of each separate Debtor, except where otherwise indicated. Information contained in the Schedules and Statements has been derived from the Debtors' books and records and historical financial statements.

Amendment

Reasonable efforts have been made to prepare and file complete and accurate Schedules and Statements; however, inadvertent errors or omissions may exist. The Debtors reserve all rights to amend and/or supplement the Schedules and Statements from time to time as is necessary and appropriate.

Confidential or Sensitive Information

There may be instances in which certain information in the Schedules and Statements intentionally has been redacted due to the nature of an agreement between a Debtor and a third party, concerns about the confidential or commercially sensitive nature of certain information, or concerns for the privacy of an individual. The alterations will be limited to only what is necessary to protect the Debtor or third party and will provide interested parties with sufficient information to discern the nature of the listing.

Causes of Action

Despite their reasonable efforts to identify all known assets, the Debtors may not have listed all of their causes of action or potential causes of action against third parties as assets in their Schedules and Statements, including, but not limited to, avoidance actions arising under chapter 5 of the Bankruptcy Code and actions under other relevant non-bankruptcy laws to recover assets. The Debtors reserve all of their rights with respect to any claims, causes of action, or avoidance actions they may have, and neither these Global Notes nor the Schedules and Statements shall be deemed a waiver of any such claims, causes of actions, or avoidance actions or in any way prejudice or impair the assertion of such claims.

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

GLOBAL NOTES AND STATEMENT OF LIMITATIONS, METHODOLOGY, AND DISCLAIMER REGARDING DEBTOR'S SCHEDULES AND STATEMENTS

Recharacterization

The Debtors have made reasonable efforts to correctly characterize, classify, categorize, and designate the claims, assets, executory contracts, unexpired leases, and other items reported in the Schedules and Statements. However, the Debtors may have improperly characterized, classified, categorized, or designated certain items. The Debtors thus reserve all of their rights to recharacterize, reclassify, recategorize, or redesignate items reported in the Schedules and Statements at a later time as necessary or appropriate as additional information becomes available.

Claim Designations

Any failure to designate a claim in the Schedules and Statements as "contingent," "unliquidated," or "disputed" does not constitute an admission by the Debtors that such claim or amount is not "contingent," "unliquidated," or "disputed." The Debtors reserve all of their rights to dispute, or to assert offsets or defenses to, any claim reflected on their Schedules or Statements on any grounds, including, but not limited to, amount, liability, priority, status, or classification, or to otherwise subsequently designate any claim as "contingent," "unliquidated," or "disputed." Moreover, the Debtors reserve all of their rights to amend their Schedules and Statements as necessary and appropriate, including, but not limited to, with respect to claim description and designation.

Unliquidated Claim Amounts

Claim amounts that could not be readily quantified by the Debtors are scheduled as "unliquidated."

Undetermined Amounts

The description of an amount as "undetermined" is not intended to reflect upon the materiality of such amount.

Court Orders

Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases, the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of employees, taxing authorities, and lien claimants. Accordingly, these liabilities may have been or may be satisfied in accordance with such orders and therefore generally are not listed in the Schedules and Statements.

Valuation

It would be prohibitively expensive, unduly burdensome, and an inefficient use of estate assets for the Debtors to obtain current market valuations of all of their assets. Accordingly, unless otherwise indicated, net book values as of the Petition Date are reflected on the Schedules and Statements. Exceptions to this include operating cash and certain other assets. Operating cash is presented at bank balances as of the Petition Date. Certain other assets, such as investments in subsidiaries and other intangible assets, are listed at undetermined amounts, as the net book values may differ materially from fair market values. Amounts ultimately realized may vary from net book value (or whatever value was ascribed) and such variance may be material. Accordingly, the Debtors reserve all of their rights to amend or adjust the value of each asset set forth herein. In addition, the amounts shown for total liabilities exclude items identified as "unknown" or "undetermined" and, thus, ultimate liabilities may differ materially from those stated in the Schedules and Statements.

Dates

The information provided herein, except as otherwise noted, represents the asset data of the Debtors as of September 30, 2009 and the liability data of the Debtors as of the close of business on the Petition Date.

Specific Notes

These General Notes are in addition to the specific notes set forth in the Schedules and Statements of the individual Debtor entities. The fact that the Debtors have prepared a Global Note with respect to a particular Schedule or Statement and not as to others does not reflect and should not be interpreted as a decision by the Debtors to exclude the applicability of such Global Note to any or all of the Debtors' remaining Schedules or Statements, as appropriate. Disclosure of information in one Schedule, one Statement, or an exhibit or attachment to a Schedule or Statement, even if incorrectly placed, shall be deemed to be disclosed in the correct Schedule, Statement, exhibit, or attachment.

Liabilities

The Debtors have sought to allocate liabilities between the prepetition and postpetition periods based on the information and research that was conducted in connection with the preparation of the Schedules and Statements. As additional information becomes available and further research is conducted, the allocation of liabilities between prepetition and postpetition periods may change. The Debtors reserve the right to amend the Schedules and Statements as they deem appropriate in this regard.

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

GLOBAL NOTES AND STATEMENT OF LIMITATIONS, METHODOLOGY, AND DISCLAIMER REGARDING DEBTOR'S SCHEDULES AND STATEMENTS

Excluded Assets and Liabilities

The Debtors have excluded certain categories of assets, tax accruals, and liabilities from the Schedules and Statements, including goodwill, pension assets, deferred compensation, accrued salaries, employee benefit accruals, accrued accounts payable, and deferred gains. The Debtors also have excluded rejection damage claims of counterparties to executory contracts and unexpired leases that have been or may be rejected, to the extent such damage claims exist. In addition, certain immaterial assets and liabilities may have been excluded. Pursuant to certain Bankruptcy Court orders, the Debtors have been granted authority to pay certain prepetition obligations to, among others, employees, taxing authorities and lien claimants. Accordingly, these liabilities may have been or may be satisfied in accordance with such orders and therefore may not be listed in the Schedules and Statements.

Leases

The Debtors have not included in the Schedules and Statements the future obligations of any capital or operating leases.

Contingent Assets

The Debtors believe that they may possess certain claims and causes of action against various parties. Additionally, the Debtors may possess contingent claims in the form of various avoidance actions they could commence under the provisions of chapter 5 of the Bankruptcy Code and other relevant non-bankruptcy laws. The Debtors, despite reasonable efforts, may not have set forth all of their causes of action against third parties as assets in their Schedules and Statements. The Debtors reserve all of their rights with respect to any claims, causes of action, or avoidance actions they may have and nothing contained in these Global Notes or the Schedules and Statements shall be deemed a waiver of any such claims, avoidance actions, or causes of action or in any way prejudice or impair the assertion of such claims.

The Debtors may also possess contingent and unliquidated claims against affiliated entities (both Debtor and non-Debtor) for various financial accommodations and similar benefits they have extended from time to time, including contingent and unliquidated claims for contribution, reimbursement and/or indemnification arising from, among other things, (i) letters of credit, (ii) notes payable and receivable, (iii) surety bonds, (iv) guaranties, (v) indemnities, and (vi) warranties. Additionally, prior to the relevant Petition Date, each Debtor, as plaintiff, may have commenced various lawsuits in the ordinary course of its business against third parties seeking monetary damages. Refer to each Statement, item 4(a)(i), for lawsuits commenced prior to the relevant Petition Date in which the Debtor was a plaintiff.

Receivables and Payables

Due to events leading to the commencement of these Chapter 11 cases, the Debtors have listed individual customer accounts receivable balance information.

Guaranties and Other Secondary Liability Claims

The Debtors have used reasonable efforts to locate and identify guaranties and other secondary liability claims (collectively, "Guaranties") in each of their executory contracts, unexpired leases, secured financings, debt instruments, and other such agreements. Where such Guaranties have been identified, they have been included in the relevant Schedule G for the Debtor or Debtors affected by such Guaranties. The Debtors, however, believe that certain Guaranties embedded in the Debtors' executory contracts, unexpired leases, secured financings, debt instruments, and other such agreements may have been inadvertently omitted. Thus, the Debtors reserve all of their rights to amend the Schedules to the extent that additional Guaranties are identified.

Intellectual Property Rights

Exclusion of certain intellectual property shall not be construed to be an admission that such intellectual property rights have been abandoned, have been terminated, or otherwise have expired by their terms, or have been assigned or otherwise transferred pursuant to a sale, acquisition, or other transaction. Conversely, inclusion of certain intellectual property shall not be construed to be an admission that such intellectual property rights have not been abandoned, have not been terminated, or otherwise have not expired by their terms, or have not been assigned or otherwise transferred pursuant to a sale, acquisition, or other transaction. Accordingly, the Debtors reserve all of their rights with respect to the legal status of any and all intellectual property rights.

Estimates

To prepare and file the Schedules on or around the Petition Date, management was required to make certain estimates and assumptions that affected the reported amounts of these assets and liabilities.

Fiscal Year

Each Debtor's fiscal year ends on December 31.

Currency

Unless otherwise indicated, all amounts are reflected in U.S. dollars.

**UNITED STATES BANKRUPTCY COURT
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Recticel North America, Inc.

Case Number: 09-73411 (PJS)

**GLOBAL NOTES AND STATEMENT OF LIMITATIONS, METHODOLOGY, AND DISCLAIMER REGARDING
DEBTOR'S SCHEDULES AND STATEMENTS**

Property and Equipment

Unless otherwise indicated, owned property and equipment are stated at net book value. The Debtors may lease furniture, fixtures, and equipment from certain third party lessors. Any such leases are set forth in the Schedules and Statements. Nothing in the Schedules and Statements is or shall be construed as an admission as to the determination as to the legal status of any lease (including whether any lease is a true lease or a financing arrangement), and the Debtors reserve all of their rights with respect to same.

Claims of Third-Party Related Entities

While the Debtors have made every effort to properly classify each claim listed in the Schedules as being either disputed or undisputed, liquidated or unliquidated, and contingent or noncontingent, the Debtors have not been able to fully reconcile all payments made to certain third parties and their related entities on account of the Debtors' obligations to same.

Interest in Subsidiaries and Affiliates

Each of the Debtors is a wholly-owned indirect subsidiary of Recticel N.V./S.A. ("Recticel"). RUNA is the sole member of RINA. All of RUNA's issued and outstanding equity is owned by RUS, Inc. ("RUS"), a Delaware corporation that is a wholly-owned indirect subsidiary of Recticel. RUS is not a debtor in these chapter 11 cases. Each Debtor's Schedule B14 or Statement 18a contains a listing of the current capital structure of RINA and RUNA and includes ownership interests.

Umbrella Or Master Agreements

Contracts listed in the Schedules and Statements may be umbrella or master agreements that cover relationships with some or all of the Debtors. Where relevant, such agreements have been listed in the Schedules and Statements only of the Debtor that signed the original umbrella or master agreement.

Insiders

The Debtors have attempted to include all payments made over the 12 months preceding the Petition Date to any individual or entity deemed an "insider." For these purposes, "insider" is defined as (1) an individual or entity owning 5% or greater of Debtors, (2) an individual appointed by the members of the management committee of Debtors, or (3) an entity related to an insider. The listing of a party as an "insider," however, is not intended to be nor should be construed as a legal characterization of such party as an insider and does not act as an admission of any fact, claim, right, or defense, and all such rights, claims, and defenses are hereby expressly reserved.

Payments

Prior to the Petition Date, the Debtors maintained a cash management and disbursement system in the ordinary course of their businesses (the "Cash Management System"). Disbursements under the Cash Management System are controlled primarily by the Debtors' financial personnel located at the Debtors' headquarters. As a result, certain payments in the Schedules and Statements may have been made prepetition by one entity on behalf of another entity through the operation of the centrally controlled cash management system.

Totals

All totals that are included in the Schedules and Statements represent totals of all the known amounts included in the Schedules and Statements.

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN****SCHEDULE A - REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, or both own the property by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

☐ Check this box if debtor has no real property to report on this Schedule A.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
SEE EXHIBIT A-1 IMMEDIATELY FOLLOWING SCHEDULE A	OWNED	\$1,852,175	\$0

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case No. 09-73411 (PJS)

Exhibit A-1

Real Property

LOCATION ADDRESS	NATURE OF DEBTOR'S INTEREST IN PROPERTY	LAND	BUILDING (NBV)	NET BOOK VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	NOTE
LOT 13, METRO NORTH TECHNOLOGY PARK @ 1653 ATLANTIC BLVD., AUBURN HILLS, MI 48326-1503	OWNED	\$390,609	\$1,461,566	\$1,852,175	
	TOTALS:	\$390,609	\$1,461,566	\$1,852,175	

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories place an "X" in the appropriate position in the column labeled "None". If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only on Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property".

If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	NET BOOK VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand.	X		
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		See Attached Schedule Exhibit B-2	\$363,742
3. Security deposits with public utilities, telephone companies, landlords, and others.	X		
4. Household goods and furnishings, including audio, video, and computer equipment.	X		
5. Books; pictures and other art objects; antiques; stamps, coin, record, tape, compact disc, and other collections or collectibles.	X		
6. Wearing apparel.	X		
7. Furs and jewelry.	X		
8. Firearms and sports, photographic, and other hobby equipment.	X		
9. Interests in insurance policies. Name insurance company of policy and itemize surrender or refund value of each.	X		
10. Annuities. Itemize and name each issuer.	X		

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

SCHEDULE B - PERSONAL PROPERTY

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Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property".

If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	NET BOOK VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X		
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans.	X		
13. Stock and interests in incorporated and unincorporated business. Itemize.		See Attached Schedule Exhibit B-13	Undetermined
14. Interests in partnerships or joint ventures. Itemize.	X		
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	X		
16. Accounts receivable.		See Attached Schedule Exhibit B-16	\$439,253
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X		
18. Other liquidated debts owing debtor including tax refunds. Give particulars.	X		
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X		
20. Contingent and non-contingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X		

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

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Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property".

If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	NET BOOK VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.		See Attached Schedule Exhibit B-21	Undetermined
22. Patents, copyrights, and other intellectual property. Give particulars.	X		
23. Licenses, franchises, and other general intangibles. Give particulars.	X		
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X		

**UNITED STATES BANKRUPTCY COURT
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SCHEDULE B - PERSONAL PROPERTY

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TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	NET BOOK VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X		
26. Boats, motors, and accessories.	X		
27. Aircraft and accessories.	X		
28. Office equipment, furnishings, and supplies.		See Attached Schedule Exhibit B-28	\$38,600
29. Machinery, fixtures, equipments, and supplies used in business.		See Attached Schedule Exhibit B-29	\$453,374
30. Inventory		See Attached Schedule Exhibit B-30	\$1,259,685
31. Animals	X		
32. Crops - growing or harvested. Give particulars	X		
33. Farming equipment and implements.	X		
34. Farm supplies, chemicals, and feed.	X		
35. Other personal property of any kind not already listed. Itemize.		See Attached Schedule Exhibit B-35	\$109,260

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

SPECIFIC NOTES REGARDING SCHEDULE B

Schedule B-2 - Checking, savings, or other financial accounts, CDs, etc.

Bank Balances as of October 29, 2009

Schedule B-13

See Schedule Exhibit B-13 for additional businesses the Debtor was a parent of or owned a significant interest in.

Schedule B-16 - Accounts Receivable

Amount as of 10/29/09

Schedule B-28 - Office Equipment

Certain of the Debtor's office equipment, furnishings, and supplies are not capitalized in some situations. These assets are not listed herein.

Schedule B-29 - Business Equipment

Certain of the Debtor's office equipment, furnishings, and supplies are not capitalized in some situations. These assets are not listed herein.

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

Exhibit B-2

Checking, savings, or other financial accounts, CDs, etc.

<u>Bank Name</u>	<u>Address</u>	<u>City, State, Zip</u>	<u>Account Number</u>	<u>10/29/2009 Bank Balance</u>
JP MORGAN CHASE BANK, CONTROLLED DISBURSEMENTS - ZERO BALANCE ACCOUNT	M11-9126, 38105 MOUND ROAD SUITE 201	STERLING HEIGHTS, MI 48310	XXX146	\$0
JP MORGAN CHASE BANK, EUROPEAN PAYMENTS OR RECEIPTS	125 LONDON WALL	LONDON, ENGLAND EC2Y 5AJ	XXXXXXX001	\$42,205
JP MORGAN CHASE BANK, GENERAL ACCOUNT	M11-9126, 38105 MOUND ROAD SUITE 201	STERLING HEIGHTS, MI 48310	XXXX354	\$300,585
NATIONAL CITY BANK, GENERAL ACCOUNT (EMPLOYEE HEALTH CARE EXPENSE)	3111 BALDWIN ROAD	ORION, MI 48359	XXXXXXX912	\$20,953
				\$363,742

Count	Debtor/Non-Debtor	LID	Co Id	Legal Entity Name	Parent	% Ownership	State of Incorporation /Formation	Date of Formation	Federal Tax ID No
1 Non-Debtor		RUS		RUS, INC.	RECTICEL N.V./S.A.	100%	Delaware	7/26/1989	35-1793084
2 Debtor	1 RUNA			RECTICEL NORTH AMERICA, INC. a/k/a RECTICEL UREPP NORTH AMERICA, INC.	RUS, INC.	100%	Michigan	7/18/1995	38-2993810
3 Debtor	2 RINA			RECTICEL INTERIORS NORTH AMERICA, LLC	RECTICEL NORTH AMERICA, INC.	100%	Michigan	1/1/2006	20-3786526

Notes:
Each of the Debtors is a wholly-owned indirect subsidiary of Recticel N.V./S.A. ("Recticel").

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

Exhibit B-16

Accounts receivable.

<u>Account Name</u>	<u>Description</u>	<u>Amount</u>
163421 - BASF CORPORATION	TRADE / CUSTOMER RECEIVABLES	\$439,253
		\$439,253

Specific Notes

Amount as of 10/29/09

**UNITED STATES BANKRUPTCY COURT
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Recticel North America, Inc.
Case Number: 09-73411 (PJS)

Exhibit B-21

Other contingent and unliquidated claims of every nature, etc.

<u>Description</u>	<u>Amount</u>
URETHANE ANTITRUST LITIGATION - CLASS ACTION AND BAYER SETTLEMENT	Undetermined
TOTAL	Undetermined

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

Exhibit B-28

Office equipment, furnishings, and supplies.

<u>Description</u>	<u>Asset No.</u>	<u>Net Book Value</u>
(2) CONFERENCE TABLES	2000118	\$0
ACCURATE - CONF. RM. SLAT WL	2000115	\$0
ACCURATE BUS. - DESK & CHAIR	2000116	\$0
ARTWORK	2000120	\$0
AUBURN HILLS FURNITURE LEASE	2000192	\$0
CHAIR	2000122	\$0
CONF TABLE 48"	2000101	\$0
CONFERENCE CRDNZ	2000123	\$0
CONFERENCE TABLE CBBS	2000100	\$0
DESK	2000125	\$0
DESK & CHAIR	2000129	\$0
DRAWER CENTER	2000126	\$0
FILE	2000128	\$0
IT CABLE	2000415	\$8,770
LAP-TOP,PRINTER,PROJECTOR	2000171	\$0
MODBUS UPGRADE FOR BLEND VESSELS	2000418	\$5,681
OAK CABINET	2000124	\$0
PLC UPGRADE	2000302	\$3,054
RAH GUARDIAN ALARM	2000230	\$9,284
SAP DEVELOPMENT & LICENCE COST	2000189	\$3,552

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

Exhibit B-28

Office equipment, furnishings, and supplies.

<u>Description</u>	<u>Asset No.</u>	<u>Net Book Value</u>
SAP UPGRADE 10-2006	2000417	\$8,259
STORAGE CABINET	2000121	\$0
TABLE & (2)CRENDENZAS	2000119	\$0
VIDEO CONFERENCING	2000170	\$0
WORK STATION	2000127	\$0
Total:		\$38,600

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

Exhibit B-29

Machinery, fixtures, equipment, and supplies used in business.

<u>Description</u>	<u>Asset No.</u>	<u>Net Book Value</u>
ACCURATE - LAB FURNISHINGS	2000011	\$0
ACCURATE - LAB FURNISHINGS	2000014	\$0
ACCURATE - LAB FURNISHINGS	2000010	\$0
AEROSIL SPARE PARTS	2000419	\$20,880
AEROSIL SPARE PARTS	2000420	\$258
AIR COMPRESSOR	2000063	\$0
ATOMIC ABSORPTION	2000411	\$13,203
BOILER SYSTEM	2000060	\$0
BRINKMAN - TITROPROCESSOR	2000030	\$0
BROOKFIELD RHEOMETER	2000033	\$0
DRUM OFF STATION	2000080	\$0
EXHAUST/VENTILATION UPGRADE	2000083	\$0
EXTRA TANK #2	2000074	\$0
FISHER SCIEN - LAB	2000029	\$0
FLOOR SCRUBBER	2000320	\$3,534
GLOBAL EQ - 36"PUMP	2000019	\$0
GMD SYSTEMS -AUTO STEP	2000027	\$0
H & S DIE	2000028	\$0
HOSE ASSY. TO & FM BULK LOADING ST	2000067	\$0
INTERIM	2000069	\$0

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

Exhibit B-29

Machinery, fixtures, equipment, and supplies used in business.

<u>Description</u>	<u>Asset No.</u>	<u>Net Book Value</u>
INTERIM	2000070	\$0
INTERMEDIATE BULK CONTAINERS-2004	2000227	\$49,773
INTERMEDIATE BULK CONTAINERS-2005	2000301	\$54,478
INTERMEDIATE BULK CONTAINERS-2006	2000410	\$28,329
INTERNAL TRANSPORT EQUIPMENT PCKG	2000065	\$0
LAB SINK INSTALL-ACCURATE	2000015	\$0
LAB. EQUIPMENT	2000035	\$0
LIFT TRUCK	2000077	\$488
LIGHTNIN TANK MIXER 15HP	2000057	\$0
MIXER - I-38-60	2000043	\$0
NITROGEN SYSTEM	2000078	\$2,416
PLC/CONTROL PANEL	2000062	\$0
PRESSURE CONTROL DEVICES	2000061	\$0
PUMPS	2000056	\$0
RCO ENG. HAND MIX MOLD	2000032	\$0
REMODEL FRONT RAMP	2000322	\$8,583
RM STORAGE	2000071	\$0
RM STORAGE TANKS	2000004	\$0
SCALE - W/PRINTER	2000042	\$0
SCAVENGER	2000226	\$44,389

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

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Exhibit B-29

Machinery, fixtures, equipment, and supplies used in business.

<u>Description</u>	<u>Asset No.</u>	<u>Net Book Value</u>
SMALL BATCHING STATION	2000082	\$0
SS - TANKS & LIDS, PLUMB	2000044	\$0
STERLING SCALE - PLATFORM SCALE	2000039	\$0
STRAINERS/FILTERS	2000064	\$0
T-500 - BULK TANK	2000051	\$0
T-501 - BULK TANK	2000053	\$0
T-502 - BULK TANK	2000052	\$0
T-504 - BULK TANK	2000055	\$0
T-505 - BULK TANK	2000054	\$0
T-506 - BULK TANK	2000050	\$0
TITRATOR	2000068	\$0
UPGRADE - ISO BLENDS WITH AEROSIL	2000412	\$197,760
UPGRADE - ISO BLENDS WITH AEROSIL	2000413	\$0
UPGRADE - ISO BLENDS WITH AEROSIL	2000416	\$29,281
V-100 - COMPOUND TANK	2000046	\$0
V-200 - COMPOUND TANK	2000047	\$0
V-300 - COMPOUND TANK	2000045	\$0
V-510 - COMPOUND TANK	2000048	\$0
V-520 - COMPOUND TANK	2000049	\$0
VALVES	2000059	\$0

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

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Exhibit B-29

Machinery, fixtures, equipment, and supplies used in business.

<u>Description</u>	<u>Asset No.</u>	<u>Net Book Value</u>
VMR SCIENTIFIC	2000009	\$0
WEIGH CELLS	2000058	\$0
X-RITE - SPECTROPHOTOMETER	2000031	\$0
Total:		\$453,374

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

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Exhibit B-30

Inventory

<u>Description</u>	<u>Location Address</u>	<u>Amount</u>
FINISHED PRODUCT	1653 ATLANTIC BOULEVARD, AUBURN HILLS, MI 48326-1503	\$367,192
RAW MATERIAL	1653 ATLANTIC BOULEVARD, AUBURN HILLS, MI 48326-1503	\$724,073
SEMI FINISHED PRODUCT	1653 ATLANTIC BOULEVARD, AUBURN HILLS, MI 48326-1503	\$163,231
TRADE FOAM	1653 ATLANTIC BOULEVARD, AUBURN HILLS, MI 48326-1503	\$5,188
		<hr/>
		\$1,259,685

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

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Exhibit B-35

Other personal property of any kind not already listed.

<u>Account Name</u>	<u>Account Description</u>	<u>Net Book Value</u>
PREPAID INSURANCE	GENERAL LIABILITY/WC/PROPERTY/OTHER INSURANCE PREMIUMS - PREPAID EXPENSE	\$60,810
PREPAID OTHERS	MEDICAL INSURANCE PREMIUMS - PREPAID EXPENSES	\$9,306
PREPAID TAXES	PREPAID PROPERTY TAXES	\$39,144
		\$109,260

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and account number, if any, of all entities holding claims secured by property of the debtor as of the date of filing of the petition. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust and other security interests. List creditors in alphabetical order to the extent practicable. If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.) Report the total of all claims listed on the schedules in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

☒ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND MARKET VALUE OF PROPERTY SUBJECT TO LIEN	C U D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY	NOTES
			<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>			
			<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>			
			<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>			
			<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>			
			<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>			
			<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>			

1

continuation sheets attached

Total

\$0

\$0

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

SPECIFIC NOTES REGARDING SCHEDULE D

Creditors Holding Secured Claims

Except as otherwise agreed pursuant to a stipulation, agreed order, or general order entered by the Bankruptcy Court, the Debtors reserve their rights to dispute or challenge the extent, validity, priority, perfection, or immunity from avoidance of any lien purported to be granted or perfected in any specific asset to a creditor listed on Schedule D of any Debtor. Moreover, although the Debtors may have scheduled claims of various creditors as secured claims, the Debtors reserve all rights to dispute or challenge the secured nature of any such creditor's claim or the characterization of the structure of any such transaction or any document or instrument (including, without limitation, any intercreditor or intercompany agreement) related to such creditor's claim. In certain instances, a Debtor may be a co-obligor, co-mortgagor, or guarantor with respect to scheduled claims of other Debtors, and no claim set forth on Schedule D of any Debtor is intended to acknowledge claims of creditors that are otherwise satisfied or discharged by other entities. If a Debtor is a guarantor with respect to a scheduled claim of another Debtor, the claim will be labeled "Contingent." The descriptions provided on Schedule D are intended only as a summary. Reference to the applicable loan agreements and related documents are necessary for a complete description of the collateral and the nature, extent, and priority of any liens. Nothing in the Global Notes or the Schedules and Statements shall be deemed a modification or interpretation of the terms of such agreements.

Certain of the Debtors' agreements listed on Schedule G may be in the nature of conditional sales agreements or secured financing agreements. No attempt has been made to identify such agreements for purposes of Schedule D. However, the Debtors reserve all of their rights to amend Schedule D in the future to the extent the Debtors determine that any claims associated with such agreements are properly reported on Schedule D. The Debtors reserve all of their rights, claims, and causes of action with respect to claims associated with any contracts and agreements listed in Schedule G, including the right to dispute or challenge the characterization of the structure of any transaction, document, or instrument related to a creditor's claim, including to argue that an agreement listed in Schedule G may be treated as a secured financing agreement, rather than an executory contract or unexpired lease. Nothing herein shall be construed as an admission by the Debtors of the legal rights of the claimant or a waiver of the Debtors' rights to recharacterize or reclassify such claim or contract.

Some of the Debtors' creditors may have filed mechanic or materialman's liens following the commencement of the Debtors' chapter 11 cases. Some liens may, by virtue of section 546(b) of the Bankruptcy Code and applicable law, relate back to the period prior to the Petition Date. Any such liens that have been filed after the petition date are not listed on Schedule D.

To the extent that any landlords, real property and personal property lessors, utility companies, or other creditors hold a security deposit from any of the Debtors and to the extent that such deposits constitute secured claims, such deposits are not listed on Schedule D, except as specifically stated herein.

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name and mailing address, including zip code, and account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether husband, or wife, both of them or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotal" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Repeat this total also on the Summary of Schedules.

☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

☐ Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. Section 507(a)(3).

☐ Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, which ever occurred first, to the extent provided in 11 U.S.C. Section 507(a)(4).

☐ Contribution to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. Section 507(a)(5).

☐ Certain farmers and fisherman

Claims of certain farmers and fisherman, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. Section 507(a)(6).

☐ Deposits by individuals

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. Section 507(a)(7).

☐ Alimony, Maintenance, or Support

Claims of a spouse, former spouse, or child of the debtor for alimony, maintenance, or support, to the extent provided in 11 U.S.C. Section 507(a)(7).

☒ Taxes and Certain Other Debts Owed to Government Units

Taxes, customs duties, and penalties owing to federal, state, and local government units as set forth in 11 U.S.C. Section 507(a)(8).

☐ Commitments to Maintain the capital of an Insured Depository Institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. Section 507(a)(9).

☐ Administrative Expense Claims

Claims for the value of any goods received by the debtor within 20 days before the Petition Date in which the goods have been sold to the debtor in the ordinary course of such debtor's business.

5 continuation sheets attached

**UNITED STATES BANKRUPTCY COURT
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Recticel North America, Inc.

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SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	TOTAL AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY
See Exhibit E-1 immediately following Schedule E		Real and Personal Property Taxes	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undetermined	Undetermined
See Exhibit E-2 immediately following Exhibit E-1		Business / Income Tax	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undetermined	Undetermined
See Exhibit E-3 immediately following Exhibit E-2		Payroll Taxes	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undetermined	Undetermined
			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		

Total

Undetermined

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

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SPECIFIC NOTES REGARDING SCHEDULE E

Creditors Holding Unsecured Priority Claims

The listing of any claim on Schedule E does not constitute an admission by the Debtors that such claim is entitled to priority treatment under section 507 of the Bankruptcy Code. The Debtors reserve all of their rights to dispute the amount and/or the priority status of any claim on any basis at any time.

As noted in the Global Notes, the Bankruptcy Court entered a first day order granting authority to the Debtors to pay certain prepetition employee wage and other obligations in the ordinary course (the "Employee Wage Order"). Pursuant to the Employee Wage Order, the Debtors believe that, other than potential Schedule F claims of certain former and current employees for vacation, personal and/or severance pay, any priority employee claims for prepetition amounts have been or will be satisfied, and such satisfied amounts are therefore not listed on Schedule E.

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

Exhibit E-1

Real and Personal Property Taxes

<u>Name</u>	<u>Address</u>	<u>City, State & Zip</u>	<u>C</u>	<u>U</u>	<u>D</u>	<u>Total Claim</u>
CITY OF AUBURN HILLS	1827 N. SQUIRREL RD.	AUBURN HILLS, MI 48326-2753	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undetermined

Undetermined

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

Exhibit E-2

Business / Income Tax

<u>Name</u>	<u>Address</u>	<u>City, State & Zip</u>	<u>C</u>	<u>U</u>	<u>D</u>	Total Claim Amount
INDIANA DEPARTMENT OF REVENUE	101 N. SENATE AVENUE	INDIANAPOLIS, IN 46204-2253	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undetermined
INTERNAL REVENUE SERVICE	P.O. BOX 409101	OGDEN, UT 84409	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undetermined
STATE OF MICHIGAN	TREASURY BUILDING 430 WEST ALLEGAN	LANSING, MI 48226	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undetermined
TENNESSEE DEPT OF REVENUE	500 DEADERICK ST.	NASHVILLE, TN 37242	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undetermined
						Undetermined

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

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Exhibit E-3

Payroll Taxes

<u>Name</u>	<u>Address</u>	<u>City, State & Zip</u>	<u>C</u>	<u>U</u>	<u>D</u>	<u>Total Claim Amount</u>
CITY OF DETROIT, CITY TREASURER INCOME TAX DIVISION	2 WOODWARD AVENUE ROOM 512	DETROIT, MI 48226	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undetermined
CITY OF FLINT, INCOME TAX ADMINISTRATOR	1101 SOUTH SAGINAW STREET	FLINT, MI 48506	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undetermined
CITY OF LAPEER, INCOME TAX ADMINISTRATOR	576 LIBERTY STREET	LAPEER, MI 48446	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undetermined
INTERNAL REVENUE SERVICE, DEPT. OF TREASURY	P.O. BOX 804521	CINCINNATI, OH 45280-4521	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undetermined
STATE OF MICHIGAN, DEPT. OF TREASURY	TREASURY BUILDING 430 WEST ALLEGAN	LANSING, MI 48226	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undetermined
STATE OF MICHIGAN, MESC WAGE REPORTING UNIT	PO BOX 9052	DETROIT, MI 48202-9052	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undetermined
TREASURER CITY OF PONTIAC, INCOME TAX DEPARTMENT	47450 WOODWARD AVENUE	PONTIAC, MI 48342	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undetermined
						Undetermined

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

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SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and account number, if any, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the filing of the petition. Do not include claims listed in Schedule D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report total of all claims listed on the schedules in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

☐ Check this box if debtor has no unsecured nonpriority claims to report on this Schedule F.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C U D	TOTAL AMOUNT OF CLAIMS
See Exhibit F-1 immediately following Schedule F		Trade Payable	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$17,910
See Exhibit F-2 immediately following Exhibit F-1		Goods Received, Not Invoiced - Trade Payable	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	\$58,686
See Exhibit F-3 immediately following Exhibit F-2		Intercompany	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$52,334,790
See Exhibit F-4 immediately following Exhibit F-3		Other Liabilities	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	Undetermined
			<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
			<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
			<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
			<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
			<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	

6 total continuation sheets attached

Total**\$52,411,386**

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

SPECIFIC NOTES REGARDING SCHEDULE F

Creditors Holding Unsecured Nonpriority Claims

The Debtors have used their reasonable best efforts to list all general unsecured claims against the Debtors on Schedule F based upon the Debtors' existing books and records.

Schedule F does not include certain deferred credits, deferred charges, deferred liabilities, accruals, or general reserves. Such amounts are general estimates of liabilities and do not represent specific claims as of the Petition Date; however, such amounts are reflected on the Debtors' books and records as required in accordance with GAAP. Such accruals are general estimates of liabilities and do not represent specific claims as of the Petition Date.

Schedule F does not include certain reserves for potential unliquidated contingencies that historically were carried on the Debtors' books as of the Petition Date; such reserves were for potential liabilities only and do not represent actual liabilities as of the Petition Date.

The claims listed in Schedule F arose or were incurred on various dates. In certain instances, the date on which a claim arose is an open issue of fact. Although commercially reasonable efforts have been made to identify the date of incurrence of each claim, determining the date upon which each claim in Schedule F was incurred or arose would be unduly burdensome and cost prohibitive and, therefore, the Debtors do not list a date for each claim listed on Schedule F.

Schedule F contains information regarding potential and pending litigation involving the Debtors. In certain instances, the Debtor that is the subject of the litigation is unclear or undetermined. To the extent that litigation involving a particular Debtor has been identified, however, such information is contained in the Schedule for that Debtor.

Schedule F reflects the prepetition amounts owing to counterparties to executory contracts and unexpired leases. Such prepetition amounts, however, may be paid in connection with the assumption, or assumption and assignment, of an executory contract or unexpired lease. In addition, Schedule F does not include rejection damage claims of the counterparties to the executory contracts and unexpired leases that have been or may be rejected, to the extent such damage claims exist.

Except in certain limited circumstances, the Debtors have not scheduled contingent and unliquidated liabilities related to guaranty obligations on Schedule F. Such guaranties are, instead, listed on Schedule H.

The claims of individual creditors for, among other things, goods, services, or taxes listed on the Debtors' books and records may not reflect credits or allowances due from such creditors. The Debtors reserve all of their rights in respect of such credits or allowances. The dollar amounts listed may be exclusive of contingent or unliquidated amounts.

Unless the Debtors were required to pay ancillary costs, such as freight, miscellaneous fees and taxes, such costs are not included in the liabilities scheduled, as such amounts do not represent actual liabilities of the Debtor.

Schedule - Trade Payables

Trade Payables listed on Schedule F contain the pre-petition liability information available to the Debtors as of the Petition Date and do not include any payments made to vendors subsequent to the Petition Date related to prepetition obligations per the First Day Order Authorizing the Debtors to Pay Certain Prepetition Claims of Lien Claimants (Docket No. 49).

Schedule - Intercompany

Prior to the Petition Date, the Debtors routinely engaged in intercompany transactions resulting in intercompany accounts payable and accounts receivable. The respective intercompany accounts payable and accounts receivable are listed at the net amount due to/due from the debtor as of 10/29/09 on Schedule F for each Debtor.

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

Exhibit F-1

Trade Payable

<u>Creditor Name</u>	<u>Address</u>	<u>City, State & Zip</u>	<u>Description</u>	<u>C</u> <u>U</u> <u>D</u>	<u>Total Claim</u>
AIRGAS GREAT LAKES	3114 COLUMBUS AVE. P.O. BOX 378	BAY CITY, MI 48707-0378	TRADE PAYABLES - 113950	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$3,098
ATLANTA SNAPSEAL, LTD.	1345 OWENBY DRIVE	MARIETTA, GA 30066-6621	TRADE PAYABLES - 113616	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$577
CIBA SPECIALY CHEMICALS CORP.	540 WHITE PLAINS RD.	TARRYTOWN, NY 10591-9005	TRADE PAYABLES - 113662	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$4,910
CINTAS CORPORATION #354	51518 QUADRATE DRIVE	MACOMB TOWNSHIP, MI 48042	TRADE PAYABLES - 113663	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$240
CITY OF AUBURN HILLS	1827 N. SQUIRREL RD.	AUBURN HILLS, MI 48326-2753	TRADE PAYABLES - 113666	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$774
CONSUMERS ENERGY	P.O. BOX 30090	LANSING, MI 48909-7590	TRADE PAYABLES - 113677	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$2,858
DANA CONTAINER, INC.	11430 RUSSELL	DETROIT, MI 48211	TRADE PAYABLES - 119560	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$765
DANA TRANSPORT, INC.	P.O. BOX 370	AVENEL, NJ 07001	TRADE PAYABLES - 120357	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$1,266
GRAINGER	1657 SHERMER ROAD	NORTHBROOK, IL 60062-5362	TRADE PAYABLES - 113750	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$257
K & M LEASING LLC	20900 HUBBELL	OAK PARK, MI 48237	TRADE PAYABLES - 128841	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$336
QUALITY CARRIERS INC.	6626 STATE ROAD 795	WALBRIDGE, OH 43465	TRADE PAYABLES - 113862	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$960
THE BOSTWICK-BRAUN COMPANY	P.O. BOX 986	TOLEDO, OH 43697-0986	TRADE PAYABLES - 132911	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$918
UNUM LIFE INSURANCE COMPANY OF AMERICA	P.O. BOX 406990	ATLANTA, GA 30384-6990	TRADE PAYABLES - 144486	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$116
VISION SERVICE PLAN	P.O. BOX 60000	SAN FRANCISCO, CA 94160-3280	TRADE PAYABLES - 142905	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$265
WILLIS OF PENNSYLVANIA, INC.	444 LIBERTY AVENUE P.O. BOX 643886	PITTSBURGH, PA 15264-3886	TRADE PAYABLES - 142650	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$568

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.
Case Number: 09-73411 (PJS)
Exhibit F-1
Trade Payable

<u>Creditor Name</u>	<u>Address</u>	<u>City, State & Zip</u>	<u>Description</u>	<u>C</u>	<u>U</u>	<u>D</u>	<u>Total Claim</u>
							\$17,910

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

Exhibit F-2

Goods Received, Not Invoiced - Trade Payable

<u>Creditor Name</u>	<u>Address</u>	<u>City, State & Zip</u>	<u>Description</u>	<u>C</u>	<u>U</u>	<u>D</u>	<u>Total Claim</u>
BASF COLOR SOLUTIONS FRANCE SAS	Z.I. DE BREUIL-LE-SEC	CLERMONT, 60676	GR / IR PAYABLE - 105932	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$49,300
COLMAN-WOLF SANITARY SUPPLY CO	15201 E. ELEVEN MILE RD.	ROSEVILLE, MI 48066	GR / IR PAYABLE - 113670	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$284
EGT GROUP, INC.	32031 TOWNLEY	MADISON HEIGHTS, MI 48071	GR / IR PAYABLE - 114005	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$8
FIBRE DRUM SALES, INC	2414 W. 139TH PLACE	BLUE ISLAND, IL 60406	GR / IR PAYABLE - 135060	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$8,119
MAUSER CORPORATION	2340 GLOBAL WAY	HEBRON, KY 41048	GR / IR PAYABLE - 142133	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$975
							\$58,686

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.
Case Number: 09-73411 (PJS)
Exhibit F-3
Intercompany

<u>Owner</u>	<u>Description</u>	<u>C</u>	<u>U</u>	<u>D</u>	<u>Total Claim Amount</u>
RUS, INC.	INTERCOMPANY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$52,792,256
RECTICEL N.V./S.A.	INTERCOMPANY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(\$76,379)
RECTICEL INTERIORS NORTH AMERICA, LLC	INTERCOMPANY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(\$1,130,525)
RECTICEL HANDEL GMBH	INTERCOMPANY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$749,438
					<hr/> \$52,334,790

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.
Case Number: 09-73411 (PJS)
Exhibit F-4
Settlement Liabilities

<u>Creditor Name</u>	<u>Address</u>	<u>City, State & Zip</u>	<u>Description</u>	<u>C</u>	<u>U</u>	<u>D</u>	<u>Total Claim Amount</u>
BASF CORPORATION	333 MT. HOPE AVENUE	ROCKAWAY, NJ 07866	POTENTIAL ADJUSTMENT TO BASF SELLING PRICES	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Undetermined
TOTALS:							Undetermined

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN****SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

Describe all executory contracts of any nature and unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.d., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts and/or unexpired leases to report on this Schedule G.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT	DESCRIPTION OF CONTRACT OR LEASE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT
Equipment Leases	See Exhibit G-1 immediately following Schedule G
Employee Related	See Exhibit G-2 immediately following Exhibit G-1
Customer Agreements	See Exhibit G-3 immediately following Exhibit G-2
Supplier Agreements	See Exhibit G-4 immediately following Exhibit G-3
Bond and Insurance Agreements	See Exhibit G-5 immediately following Exhibit G-4
Other	See Exhibit G-6 immediately following Exhibit G-5

8 total continuation sheets attached

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

SPECIFIC NOTES REGARDING SCHEDULE G

Executory Contracts

While the Debtors' existing books, records, and financial systems have been relied upon to identify and schedule executory contracts at each of the Debtors, and although commercially reasonable efforts have been made to ensure the accuracy of Schedule G, inadvertent errors, omissions, or over inclusions may have occurred. The Debtors do not make, and specifically disclaim, any representation or warranty as to the completeness or accuracy of the information set forth on Schedule G. The Debtors hereby reserve all of their rights to dispute the validity, status, or enforceability of any contract, agreement, or lease set forth in Schedule G and to amend or supplement Schedule G as necessary. The contracts, agreements, and leases listed on Schedule G may have expired or may have been modified, amended, or supplemented from time to time by various amendments, restatements, waivers, estoppel certificates, letters, memoranda, and other documents, instruments, and agreements that may not be listed therein despite the Debtors' use of reasonable efforts to identify such documents. Further, unless otherwise specified on Schedule G, each executory contract or unexpired lease listed thereon shall include all exhibits, schedules, riders, modifications, declarations, amendments, supplements, attachments, restatements, or other agreements made directly or indirectly by any agreement, instrument, or other document that in any manner affects such executory contract or unexpired lease, without respect to whether such agreement, instrument or other document is listed thereon.

In some cases, the same supplier or provider appears multiple times in Schedule G. This multiple listing is intended to reflect distinct agreements between the applicable Debtor and such supplier or provider.

In the ordinary course of business, the Debtors may have issued numerous purchase orders for supplies, product, and related items which, to the extent that such purchase orders constitute executory contracts, are not listed individually on Schedule G. To the extent that goods were delivered under purchase orders prior to the Petition Date, vendors' claims with respect to such delivered goods are included on Schedule F.

As a general matter, certain of the Debtors' executory contracts and unexpired leases could be included in more than one category. In those instances, one category has been chosen to avoid duplication. Further, the designation of a category is not meant to be wholly inclusive or descriptive of the entirety of the rights or obligations represented by such contract.

Certain of the Debtors' executory contracts are purchase and sale agreements. In those instances, the executory contracts generally are listed in either the "sale agreements" or "purchase agreements" category, not both.

Certain of the executory contracts and unexpired leases listed on Schedule G may contain certain renewal options, guarantees of payment, options to purchase, rights of first refusal, right to lease additional space, and other miscellaneous rights. Such rights, powers, duties, and obligations are not set forth separately on Schedule G. In addition, the Debtors may have entered into various other types of agreements in the ordinary course of their business, such as easements, rights of way, subordination, nondisturbance, and atonement agreements, supplemental agreements, amendments/letter agreements, title agreements, and confidentiality agreements. Such documents also are not set forth in Schedule G.

The Debtors hereby reserve all of their rights, claims, and causes of action with respect to the contracts and agreements listed on Schedule G, including the right to dispute or challenge the characterization or the structure of any transaction, document, or instrument related to a creditor's claim, to dispute the validity, status, or enforceability of any contract, agreement, or lease set forth in Schedule G, and to amend or supplement Schedule G as necessary. Inclusion of any agreement on Schedule G does not constitute an admission that such agreement is an executory contract or unexpired lease and the Debtors reserve all rights in that regard, including, without limitation, that any agreement is not executory, has expired pursuant to its terms, or was terminated prepetition.

In addition, certain of the agreements listed on Schedule G may be in the nature of conditional sales agreements or secured financings. The presence of a contract or agreement on Schedule G does not constitute an admission that such contract or agreement is an executory contract or unexpired lease. The Debtors reserve all of their rights, claims, and causes of action with respect to the contracts and agreements listed on Schedule G, including the right to dispute or challenge the characterization or the structure of any transaction, or any document or instrument (including, without limitation, any intercreditor or intercompany agreement) related to a creditor's claim. Certain of the contracts, agreements, and leases listed on Schedule G may have been entered into by more than one of the Debtors. Further, the specific Debtor obligor to certain of the executory contracts or unexpired leases could not be specifically ascertained in every circumstance. In such cases, the Debtors used their best efforts to determine the correct Debtor's Schedule G on which to list such executory contract or unexpired lease.

In the ordinary course of business, the Debtors have entered into numerous contracts or agreements, both written and oral, regarding the provision of certain services on a month to month basis. To the extent such contracts or agreements constitute executory contracts, these contracts and agreements are not listed individually on Schedule G.

Certain of the executory contracts may not have been memorialized and could be subject to dispute; executory agreements that are oral in nature have not been included in Schedule G.

In the ordinary course of business, the Debtors may have entered into confidentiality agreements which, to the extent that such confidentiality agreements constitute executory contracts, are not listed individually on Schedule G.

Certain of the executory contracts and unexpired leases listed in Schedule G were assigned to, assumed by, or otherwise transferred to certain of the Debtors in connection with, among other things, acquisitions by the Debtors.

Certain of the executory contracts and unexpired leases may be listed under the wrong Debtor and/or in the wrong agreement category.

The Debtors generally have not included on Schedule G any insurance policies, the premiums for which have been prepaid. The Debtors submit that prepaid

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

SPECIFIC NOTES REGARDING SCHEDULE G

insurance policies are not executory contracts pursuant to section 365 of the Bankruptcy Code because no further payment or other material performance is required by the Debtors. Nonetheless, the Debtors recognize that in order to enjoy the benefits of continued coverage for certain claims under these policies, the Debtors may have to comply with certain non-monetary obligations, such as the provision of notice of claims and cooperation with insurers. In the event that the Bankruptcy Court were to ever determine that any such prepaid insurance policies are executory contracts, the Debtors reserve all of their rights to amend Schedule G to include such policies, as appropriate.

In addition, Schedule G does not include rejection damage claims of the counterparties to the executory contracts and unexpired leases that have been or may be rejected, to the extent such damage claims exist.

The Debtors are still in the process of collecting the addresses of all counterparties to such executory contracts and unexpired leases. These addresses will be compiled prior to sending notice of the bar date for the filing of proofs of claim in these chapter 11 cases.

Exhibit G-2- Employee Related Contracts

Separation Agreements are subject to second omnibus motion to reject certain executory contracts (Docket No. 21).

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.
Case Number: 09-73411 (PJS)
Exhibit G-1
Equipment Leases

<u>Contract ID</u>	<u>Name</u>	<u>Address</u>	<u>City, State & Zip</u>
61	GREAT LAKES POWER LIFT	2006 TOBSAL COURT	WARREN, MI 48091-1351
60	GREAT LAKES POWER LIFT	2006 TOBSAL COURT	WARREN, MI 48091-1351
53	K & M LEASING COMPANY	20900 HUBBELL	OAK PARK, MI 48237
62	NMHG FINANCIAL SERVICES, INC.	10 RIVERVIEW DRIVE	DANBURY, CT 6810
65	QUALITY CARRIERS, INC.	3802 CORPOREX PARK DRIVE #200	TAMPA, FL 33619
51	UAG MICHIGAN H1, LLC DBA HONDA OF BLOOMFIELD	1819 S. TELEGRAPH ROAD	BLOOMFIELD HILLS, MI 48302-0161

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.
Case Number: 09-73411 (PJS)
Exhibit G-2
Employee Related

<u>Contract ID</u>	<u>Name</u>	<u>Address</u>	<u>City, State & Zip</u>
69	DENNIS HEETER	ADDRESS REDACTED	ADDRESS REDACTED
75	DONNA PALEN	ADDRESS REDACTED	ADDRESS REDACTED
70	GREGORY HETCHLER	ADDRESS REDACTED	ADDRESS REDACTED
68	IVAN ALEXANDER	ADDRESS REDACTED	ADDRESS REDACTED
76	JANET REID	ADDRESS REDACTED	ADDRESS REDACTED
74	PAMELA HARDIN	ADDRESS REDACTED	ADDRESS REDACTED
71	PATRICIA MACKER	ADDRESS REDACTED	ADDRESS REDACTED
73	QUINTON MERRICK	ADDRESS REDACTED	ADDRESS REDACTED
72	SCOTT MAXSON	ADDRESS REDACTED	ADDRESS REDACTED

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.
Case Number: 09-73411 (PJS)
Exhibit G-3
Customer Agreements

<u>Contract ID</u>	<u>Name</u>	<u>Address</u>	<u>City, State & Zip</u>
151	BASF (P.O. WITH AGC ALABAMA)	3000 CONTINENTAL DRIVE NORTH	MOUNT OLIVE, NJ 07828-1234
149	BASF (P.O. WITH MAGNA DONNELLY)	3000 CONTINENTAL DRIVE NORTH	MOUNT OLIVE, NJ 07828-1234
148	BASF (P.O. WITH MERTIOR MEXICO)	3000 CONTINENTAL DRIVE NORTH	MOUNT OLIVE, NJ 07828-1234
150	BASF (P.O. WITH WEBASTO)	3000 CONTINENTAL DRIVE NORTH	MOUNT OLIVE, NJ 07828-1234

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.
Case Number: 09-73411 (PJS)
Exhibit G-4
Supplier Agreements

<u>Contract ID</u>	<u>Name</u>	<u>Address</u>	<u>City, State & Zip</u>
44	AARO COMPANIES	24643 HOOVER RD.	WARREN, MI 48089
45	ADP, INC.	ONE ADP BLVD.	ROSELAND, NJ 7055
46	ADP, INC.	ONE ADP BLVD.	ROSELAND, NJ 7055
48	CINTAS CORPORATION	51518 QUADRATE	MACOMB TOWNSHIP, MI 48042
49	ERADICO	41169 VINCENTI CT.	NOVI, MI 48375
50	GUARDIAN BURGLAR ALARM	20800 SOUTHFIELD ROAD	SOUTHFIELD, MI 48075
52	HEWLETT-PACKARD EXPRESS SERVICES	420 MOUNTAIN AVENUE; PO BOX 6	MURRAY HILL, NJ 7974
54	KROPF MECHANICAL SERVICE COMPANY	33792 CAPITOL	LIVONIA, MI 48150
59	LANDOPT SERVICE PROVIDER	815 BROWN ROAD	ORION, MI 48359
55	LEADER BUSINESS	20900 HUBBELL	OAK PARK, MI 48237
56	LLOYD'S REGISTER QUALITY ASSURANCE, INC.	1401 ENCLAVE PARKWAY; SUITE 200	HOUSTON, TX 77077
58	MILLER LANDSCAPE, INC.	815 BROWN ROAD	ORION, MI 48359
63	PERKINELMER HEALTH SCIENCES, INC.	710 BRIDGEPORT AVENUE; MAIL STOP 75	SHELTON, CT 06484-4794
64	QUALITY CARRIERS, INC.	3802 CORPOREX PARK DRIVE	TAMPA, FL 33619
66	RECON MANAGEMENT SYSTEMS	30400 TELEGRAPH RD., SUITE 472	BINGHAM FARMS, MI 48025
67	ROCKET ENTERPRISE INC.	30660 RYAN	WARREN, MI 48092
47	SBC GLOBAL SERVICES, INC. DBA AT&T GLOBAL SERVICES	225 W. RANDOLPH, 9C	CHICAGO, IL 60606
154	SUNTEL SERVICES, INC.	1095 CROOKS RD, SUITE 100	TROY, MI 48084
121	T-MOBILE USA, INC.	P.O. BOX 742596	CINCINNATI, OH 45274-2596

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.
Case Number: 09-73411 (PJS)
Exhibit G-5
Bond and Insurance Agreements

<u>Contract ID</u>	<u>Name</u>	<u>Address</u>	<u>City, State & Zip</u>
103	AMERICAN GUARANTEE & LIABILITY INSURANCE COMPANY	ZURICH TOWERS; 1400 AMERICAN LANE	SCHAUMBURG, IL 60196- 5452
109	AMERICAN INTERNATIONAL SPECIALTY LINES INSURANCE COMPANY	175 WATER STREET	NEW YORK, NY 10038
106	FEDERAL INSURANCE COMPANY	15 MOUNTAIN VIEW ROAD	WARREN, NJ 7059
107	INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA	70 PINE STREET	NEW YORK, NY 10270
104	NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA	70 PINE STREET	NEW YORK, NY 10270
102	THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA	70 PINE STREET	NEW YORK, NY 10270
101	ZURICH AMERICAN INSURANCE COMPANY	ZURICH TOWERS; 1400 AMERICAN LANE	SCHAUMBURG, IL 60196- 5452

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Rectical North America, Inc.
Case Number: 09-73411 (PJS)
Exhibit G-6
Other

<u>Contract ID</u>	<u>Name</u>	<u>Address</u>	<u>City, State & Zip</u>
78	BASF CORPORATION (ASSET PURCHASE AGREEMENT 10/24/08)	100 CAMPUS DRIVE	FLORHAM PARK, NJ 7932
79	BASF POLYURETHANES SPECIALTIES (CHINA) CO. LTD. (ASSET PURCHASE AGREEMENT 10/24/08)	NO. 300, JIANG XIN SHA ROAD; PUDONG	SHANGHAI, P.R. OF CHINA 200137
80	BASF SE (ASSET PURCHASE AGREEMENT 10/24/08)	CARL-BOSCH-STRASSE 38	LUDWIGSHAFEN, GE 67056
77	ELASTOGRAN GMBH (ASSET PURCHASE AGREEMENT 10/24/08)	ELASTOGRANSTRASSE 60	LEMFORDE, GE 49448
23	RUS INC. (ACCOUNT TRANSFER AGREEMENT)	1105 NORTH MARKET STREET, SUITE 1300; PC BOX 8985	WILMINGTON, DE 19899

UNITED STATES BANKRUPTCY COURT

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than in a joint case, that is also liable on any debts listed by debtor in the schedule of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is in community property states, a married debtor not filing a joint case should report the name and address of the nondebtor spouse on this schedule. Include all names used by the nondebtor spouse during the six years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☒ Check this box if debtor has no codebtor

NAME AND ADDRESS OF CODEBTOR**DESCRIPTION**

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

Recticel North America, Inc.

Case Number: 09-73411 (PJS)

SPECIFIC NOTES REGARDING SCHEDULE H

Co-Debtors

In the ordinary course of their business, the Debtors pay certain expenses on behalf of their subsidiaries. The Debtors may not have identified certain guarantees that are embedded in the Debtors' executory contracts, unexpired leases, secured financings, debt instruments, and other agreements. Further, certain of the guarantees reflected on Schedule H may have expired or may no longer be enforceable. Thus, the Debtors reserve their rights to amend Schedule H to the extent that additional guarantees are identified or such guarantees are discovered to have expired or become unenforceable.

In the ordinary course of their business, the Debtors may be involved in pending or threatened litigation and claims arising out of certain ordinary course of business transactions. These matters may involve multiple plaintiffs and defendants, some or all of whom may assert cross-claims and counter-claims against other parties. Because such claims are contingent, disputed, and/or unliquidated, such claims have not been set forth individually on Schedule H. However, some such claims may be listed elsewhere in the Schedules and Statements.

DECLARATION CONCERNING DEBTOR'S SCHEDULES**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF AN INDIVIDUAL**

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of ___ sheets, and that they are true and correct to the best of my knowledge, information and belief.

Date: _____

Signature: _____

Debtor

Date: _____

Signature: _____

Joint Debtor, if any

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name and title, if any,
of Bankruptcy Petition Preparer

Social Security No.
(Required by 11 U.S.C. § 110.)

If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs this document.

Address

X. _____
Signature of Bankruptcy Petition Preparer

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Secretary and Treasurer of Recticel North America, Inc. named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of ___ sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date: 12/2/2009Signature: Derek Strehl

[Print or type name of individual signing on behalf of debtor.]

Penalty for making a false statement: Fine of up to \$500,000, or imprisonment for up to 5 years, or both. 18 U.S.C. § 152 and 3571.